

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

ProPetro Holding Corp.

(Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

74347M108

(CUSIP Number)

07/06/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP 74347M108
Number(s):

1	Names of Reporting Persons VR Advisory Services Ltd
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)
3	Sec Use Only
4	Citizenship or Place of Organization CAYMAN ISLANDS

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 7,024,019.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 7,024,019.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 7,024,019.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 5.7 %	
12	Type of Reporting Person (See Instructions) CO, IA	

SCHEDULE 13G

CUSIP Number(s):	74347M108
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1	Names of Reporting Persons VR Global Partners, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization CAYMAN ISLANDS	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 7,024,019.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 7,024,019.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 7,024,019.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	

11	Percent of class represented by amount in row (9) 5.7 %
12	Type of Reporting Person (See Instructions) PN

SCHEDULE 13G

CUSIP Number(s):	74347M108
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1	Names of Reporting Persons VR Capital Participation Ltd.	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization CAYMAN ISLANDS	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 7,024,019.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 7,024,019.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 7,024,019.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 5.7 %	
12	Type of Reporting Person (See Instructions) CO, HC	

SCHEDULE 13G

CUSIP Number(s):	74347M108
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1	Names of Reporting Persons VR Capital Group Ltd.
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2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization CAYMAN ISLANDS	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 7,024,019.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 7,024,019.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 7,024,019.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 5.7 %	
12	Type of Reporting Person (See Instructions) CO, HC	

SCHEDULE 13G

CUSIP 74347M108
Number(s):

1	Names of Reporting Persons VR Capital Holdings Ltd.	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization CAYMAN ISLANDS	

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 7,024,019.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 7,024,019.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 7,024,019.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 5.7 %	
12	Type of Reporting Person (See Instructions) CO, HC	

SCHEDULE 13G

CUSIP Number(s):	74347M108
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1	Names of Reporting Persons Deitz Richard	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 7,024,019.00
	6	Shared Voting Power 0.00
	7	Sole Dispositive Power 7,024,019.00
	8	Shared Dispositive Power 0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 7,024,019.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	

11	Percent of class represented by amount in row (9) 5.7 %
12	Type of Reporting Person (See Instructions) IN, HC

SCHEDULE 13G

Item 1.

(a) Name of issuer:

ProPetro Holding Corp.

(b) Address of issuer's principal executive offices:

One Marienfeld Place, 110 North Marienfeld, Suite 300, Midland, Texas, 79701

Item 2.

(a) Name of person filing:

The Statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons"):

(i) VR Global Partners, L.P. (the "Fund");

(ii) VR Advisory Services Ltd ("VR");

(iii) VR Capital Participation Ltd. ("VRCP");

(iv) VR Capital Group Ltd. ("VRCG");

(v) VR Capital Holdings Ltd. ("VRCH"); and

(vi) Richard Deitz.

(b) Address or principal business office or, if none, residence:

For the Fund, VRCP, VRCG and VRCH: c/o Intertrust (Cayman) Limited, One Nexus Way, Camana Bay, Grand Cayman, KY1-9005, Cayman Islands

For VR: 601 Lexington Avenue, 59th Floor, New York, New York, 10022, USA

For Mr. Deitz: The Kensington Building, 1 Wrights Lane, Fourth Floor, London W8 5RY, United Kingdom

(c) Citizenship:

(i) The Fund is a Cayman Islands exempted limited partnership;

(ii) VR is a Cayman Islands exempted company;

(iii) VRCP is a Cayman Islands exempted company;

(iv) VRCG is a Cayman Islands exempted company;

(v) VRCH is a Cayman Islands exempted company; and

(vi) Mr. Deitz is a United States citizen.

(d) Title of class of securities:

Common Stock, par value \$0.001 per share

(e) CUSIP Number(s):

74347M108

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e) ☒ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☒ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

7,024,019 shares of Common Stock of ProPetro Holding Corp. (the "Issuer") reported as beneficially owned herein are directly held by the Fund. VR, as the general partner and investment adviser of the Fund, may be deemed to exercise voting and investment power over the 7,024,019 shares of Common Stock held by the Fund and thus may be deemed to beneficially own such shares of Common Stock. VRCP, as the sole shareholder of VR, also may be deemed to beneficially own the 7,024,019 shares of Common Stock held by the Fund. VRCP, as the sole shareholder of VR, also may be deemed to beneficially own the 7,024,019 shares of Common Stock held by the Fund. VRCH, as the sole shareholder of VRCP, also may be deemed to beneficially own the 7,024,019 shares of Common Stock held by the Fund. Mr. Deitz, as the control person of VR and VRCP, also may be deemed to beneficially own the 7,024,019 shares of Common Stock held by the Fund.

(b) Percent of class:

As of the date hereof, each of the Fund, VR, VRCP, VRCH and Mr. Deitz may be deemed to beneficially own 7,024,019 shares of Common Stock of the Issuer, representing approximately 5.7% of the shares of Common Stock outstanding.

The above percentages are based on 122,616,976 shares of Common Stock reported as outstanding as of April 24, 2026, in the Issuer's Form 10-Q filed with the Securities and Exchange Commission on April 30, 2026.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

7024019

(ii) Shared power to vote or to direct the vote:

0.00

(iii) Sole power to dispose or to direct the disposition of:

7024019

(iv) Shared power to dispose or to direct the disposition of:

0.00

Item 5. Ownership of 5 Percent or Less of a Class.

Not Applicable

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

VR Advisory Services Ltd

Signature: /s/ Emile du Toit
Name/Title: Emile du Toit / Authorized Person
Date: 07/10/2026

VR Global Partners, L.P.

Signature: /s/ Emile du Toit
Name/Title: Emile du Toit / Authorized Person of VR Advisory Services Ltd, its general partner
Date: 07/10/2026

VR Capital Participation Ltd.

Signature: /s/ Emile du Toit
Name/Title: Emile du Toit / Authorized Person
Date: 07/10/2026

VR Capital Group Ltd.

Signature: /s/ Emile du Toit
Name/Title: Emile du Toit / Authorized Person
Date: 07/10/2026

VR Capital Holdings Ltd.

Signature: /s/ Emile du Toit
Name/Title: Emile du Toit / Authorized Person
Date: 07/10/2026

Deitz Richard

Signature: /s/ Richard Deitz
Name/Title: Deitz Richard / Self
Date: 07/10/2026

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a Statement on Schedule 13G (including any and all amendments thereto) with respect to the Common Stock, par value USD 0.001 per share, of ProPetro Holding Corp., a company organized under the laws of the state of Delaware, and further agree that this Joint Filing Agreement shall be included as an Exhibit to such joint filings.

The undersigned further agree that each party hereto is responsible for the timely filing of such Statement on Schedule 13G and any amendments thereto, and for the accuracy and completeness of the information concerning such party contained therein; provided, however, that no party is responsible for the accuracy or completeness of the information concerning any other party, unless such party knows or has reason to believe that such information is inaccurate.

This Joint Filing Agreement may be signed in counterparts with the same effect as if the signature on each counterpart were upon the same instrument.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of July 10, 2026.

VR Global Partners, L.P.

By: VR Advisory Services Ltd, its general partner

By: /s/ Emile du Toit
 Name: Emile du Toit
 Title: Authorized Person

VR Advisory Services Ltd

By: /s/ Emile du Toit
 Name: Emile du Toit
 Title: Authorized Person

VR Capital Participation Ltd.

By: /s/ Emile du Toit
 Name: Emile du Toit
 Title: Authorized Person

VR Capital Group Ltd.

By: /s/ Emile du Toit
 Name: Emile du Toit
 Title: Authorized Person

VR Capital Holdings Ltd.

By: /s/ Emile du Toit
 Name: Emile du Toit
 Title: Authorized Person

/s/ Richard Deitz
 Richard Deitz