FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add		· ·		_	ProP	er Name and Petro Ho	olding	Corp.	PL	JMP]				tionship of R all applicabl Director		Person	(s) to Issuer 10% Ow	/ner
(Last)	(First)	1)	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 04/24/2020									Officer (g below)	ve title		Other (s below)	pecify
1706 S. MIDKIFF				[4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv	ndividual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) MIDLAND (City)	TX (State		9701 Zip)												-	•	ne Reportin	g Person
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date				2. Transa Date (Month/D		Execution if any	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dis		. Securities Acquired (A) or disposed Of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount (A) or (D) Pr		Price	(Instr. 3 and				(111501.4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	saction e (Instr.	Derivati Securiti Acquire Dispose	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ercisa Date y/Yea		7. Title and Amour Securities Underly Derivative Security 3 and 4)		lying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	• V	(A)	(D)	Date Exercisable		xpiration ate	Title	N	mount or lumber of hares		(Instr. 4)			
Restricted Stock Units	(1)	04/24/2020		А		32,336		(1)		(1)	Common Stock	3	32,336	\$0	40,21	4	D	

Explanation of Responses:

1. Each restricted stock unit ("RSU") represents a contingent right to receive either one share of common stock of the Issuer ("Common Stock") or an amount of cash equal to the fair market value of one share of Common Stock. The RSUs will vest in full upon the earlier to occur of the day immediately preceding the Issuer's annual meeting of the stockholders in 2021 and April 24, 2021.

/s/ Samuel D. Sledge, as attorney-in-fact for Anthony

** Signature of Reporting Person

James Best

04/28/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.