SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr Blackwell F	ress of Reporting Per Pryor	rson*	2. Issuer Name and Ticker or Trading Symbol ProPetro Holding Corp. [PUMP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/14/2020	Officer (give title Other (specify below) below)							
1706 S. MIDK	KIFF		4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Ap								
				X Form filed by One Reporting Person							
(Street)				Form filed by More than One Reporting Person							
MIDLAND	ТХ	79701									
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(1130.4)
Common Stock	06/14/2020		м		7,878(1)	Α	(2)	45,453	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 5 Number of 6 Date Exercisable and 7 Title and Amount of 1 Title of 3 Transaction 3A Deemed 8 Price of 9 Number of 10 11 Nature Derivative Security (Instr. 3) Execution Date if any 4. Transaction Code (Instr. 8) Derivative Expiration Date (Month/Day/Year) Securities Underlying Derivative Security (Instr. Derivative Security (Instr. 5) derivative Ownership Form: Direct (D) of Indirect Beneficial Conversion Dat or Exercise Price of (Month/Day/Year) (Month/Dav/Year) Beneficially Acquired (A) 3 and 4) Ownership Derivative Security or Disposed of (D) (Instr. 3, 4 and 5) Owned or Indirect (Instr. 4) Following Reported (I) (Instr. 4 Transaction(s) Amount (Instr. 4) Date Expiration Number v Code (A) (D) Exercisable Date Title of Shares Restricted Common (2) 06/14/2020 М 7.878 (3) (3) 7,878 \$<mark>0</mark> 32 336 D Stock Units Stock

Explanation of Responses:

1. Reflects shares of common stock of the Issuer ("Common Stock") delivered upon vesting and settlement of previously awarded restricted stock units ("RSUs").

2. Each RSU represents a contingent right to receive either one share of Common Stock or an amount of cash equal to the fair market value of one share of Common Stock.

3. On June 14, 2019, the reporting person was granted 7,878 RSUs, vesting in full upon the earlier to occur of the day immediately preceding the Issuer's next annual meeting of stockholders and June 14, 2020

Remarks:

Exhibit 24 - Power of Attorney

/s/ Newton W. Wilson III, as attorney-in-fact for Pryor **Blackwell** ** Signature of Reporting Person

06/16/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SECTION 16 POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by ProPetro Holding Corp. (the " <u>Company</u>"), the undersigned hereby constitutes and appoints the officers of the Company listed on Schedule A attached hereto and as may be amended from time to time, or any of them signing singly, with full power of substitution and resubstitution, to act as the undersigned's true and lawful attorney-in-fact to:

- 1. execute for and on behalf of the undersigned, Forms 3, 4, and 5 in accordance with Section 16 of the Securities Exchange Act of 1934, as amended, and the rules thereunder;
- 2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- 3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in the discretion of such attorney-in-fact.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution and resubstitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-facts substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted.

The undersigned acknowledges that the attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is any Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 3rd day of June, 2020.

/s/ Pryor Blackwell Pryor Blackwell

Schedule A Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

- 1. Phillip A. Gobe Chief Executive Officer
- 2. Darin Holderness Chief Financial Officer
- 3. Newton W. Wilson III General Counsel and Corporate Secretary
- 4. Elo Omavuezi Chief Accounting Officer
- 5. Roxana Hernandez Associate Counsel
- 6. Samuel D. Sledge Chief Strategy and Administrative Officer