FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person      Munoz Adam                             |  |  |  |              | Issuer Name and Ticker or Trading Symbol     ProPetro Holding Corp. [ PUMP ] |  |  |       |  |        |   |               |             | all applicabl  | 10% Ow  |   |   |  |  |
|--|--|--|--|--------------|--|--|--|-------|--|--------|---|---------------|-------------|--|---|---|---|--|--|
| (Last)<br>1706 S. MID  | (First)  | (First) (Middle)                           |  |              | 3. Date of Earliest Transaction (Month/Day/Year) 02/11/2021                  |  |  |       |  |        |   |               |             | X  | Officer (g<br>below)  |   | Other (specify below) erating Officer       |  | specify  |
| (Street) MIDLAND (City)  | TX<br>(State   |  | 79701<br>(Zip)   |              |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |       |  |        |   |               |             |  | ividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |  |              |  |  |  |       |  |        |   |               |             |  |   |   |   |  |  |
| Date   |  |  |  | Date         | Transaction<br>te<br>onth/Day/Year)  |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |       |  |        | ities Acquired (A) or<br>d Of (D) (Instr. 3, 4 and 5) |               |             | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) |   | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |
|  |  |  |  |              |  |  |  | Code  | v  | Amount |   | (A) or<br>(D) | Price       | (Instr. 3 and 4)   |   |   |   | (  |  |
| Common Stock 02/   |  |  |  |              | 1/2021   |  |  | М     |  | 4,99   | 9(1)  | Α             | (2)         | 22,462   |   |   | D   |  |  |
| Common Stock 02/   |  |  |  | 02/1         | 2/11/2021  |  |  |       | F  |        | 1,48  | <b>3</b> (3)  | D           | \$9.3  | 20,9  | 979   |   | D  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |              |  |  |  |       |  |        |   |               |             |  |   |   |   |  |  |
| 1. Title of<br>Derivative<br>Security (Instr.<br>3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Dat<br>if any<br>(Month/Day/Ye | Code (Instr. |  |  | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |   | Securi        |             |  | ing Derivative  |   | er of<br>e<br>s<br>ally<br>g<br>I<br>ion(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |  | Co           | de V   | v  | (A)  | (D)   | Date<br>Exercisal  |        | Expiration<br>Date                                    | Title         |             | Amount<br>or<br>Number<br>of Shares  | (Instr. 4   |   | .511(5)                                     |  |  |
| Restricted<br>Stock Units  | (2)  | 02/11/2021                                 |  |              | М  |  |  | 4,999 | (4)  |        | (4)   |               | nmon<br>ock | 4,999  | \$0   | 50,52   | 20  | D  |  |

## Explanation of Responses:

- 1. Reflects shares of common stock of the Issuer ("Common Stock") delivered upon vesting and settlement of previously awarded restricted stock units ("RSUs").
- 2. Each RSU represents a contingent right to receive either one share of Common Stock or an amount of cash equal to the fair market value of one share of Common Stock.
- 3. Reflects shares of Common Stock withheld to satisfy taxes payable in connection with the vesting and settlement of previously awarded RSUs.
- 4. On February 11, 2020, the reporting person was granted 15,000 RSUs, vesting in three substantially equal annual installments beginning on the first anniversary of the grant date.

/s/ Newton W. Wilson III, as attorney-in-fact for Adam 02/16/2021 Munoz

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.