

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D)  
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (date of earliest event reported): February 6, 2026

**ProPetro Holding Corp.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation)

**001-38035**  
(Commission  
File Number)

**26-3685382**  
(I.R.S. Employer  
Identification No.)

**One Marienfeld Place**  
**110 N. Marienfeld Street, Suite 300**  
**Midland, Texas**  
(Address of principal executive offices)

**79701**  
(Zip Code)

Registrant's telephone number, including area code: (432) 688-0012

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.001 per share	PUMP	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

**Item 1.01. Entry into a Material Definitive Agreement.**

On February 6, 2026, ProPetro Energy Solutions, LLC ("Borrower"), a wholly owned subsidiary of ProPetro Holding Corp. (the "Company"), entered into the First Amendment to Master Loan and Security Agreement (the "Amendment") by and among Borrower, Caterpillar Financial Services Corporation ("Lender") and the Company and ProPetro Services, Inc. ("Services" and together with the Company, the "Guarantors"), which amends that certain Master Loan and Security Agreement, dated as of April 2, 2025, executed by the Borrower, the Lender and the Guarantors (as amended by the Amendment, the "Master Agreement") pursuant to which Lender agreed to increase the availability of funds under the Master Agreement by an additional \$53,550,000.00 (the "Equipment Loans") to purchase certain turbine generator sets, along with auxiliary equipment. Each Equipment Loan consists of two phases: (A) a progress payment phase during which an interim advance is made, each evidenced by a separate floating rate promissory note based on an interim loan schedule (each, an "Interim Note") and (B) after giving effect to the applicable milestones, a term loan phase in which such Interim Note shall convert into a separate fixed rate promissory note based on a term loan schedule (each, a "Term Note" and together with the Interim Notes, each, a "Note").

Each Note will be secured on a first lien basis by the Equipment Collateral (as defined in the Master Agreement) and the support documents, casualty proceeds and other proceeds or products related thereto, and any proceeds from an Equipment Loan must be used for payment or reimbursement for the equipment subject to such Equipment Loan. Each Note will be fully and unconditionally guaranteed by the Guarantors. The Master Agreement contains customary affirmative and negative covenants, including limitations on further encumbrance of the collateral subject to the applicable loans under the Master Agreement.

The description of the Amendment provided above is not complete and is qualified in its entirety by reference to the Amendment, which is filed as Exhibit 10.1 to this Current Report on Form 8-K and incorporated into this Item 1.01 by reference.

**Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant**

The information disclosed in Item 1.01 of this Form 8-K relating to the Amendment is incorporated into this Item 2.03 by reference.

**Item 9.01. Financial Statements and Exhibits**

(d) Exhibits

[10.1\\*](#) [First Amendment to the Master Loan and Security Agreement, dated February 6, 2025, by and among Borrower, Lender and the Guarantors.](#)

104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

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\* Certain portions of this exhibit have been redacted pursuant to Item 601(b)(10)(iv) of Regulation S-K. The Company agrees to furnish supplementally an unredacted copy of the exhibit to the U.S. Securities and Exchange Commission upon its request.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PROPETRO HOLDING CORP.**

Date: February 10, 2026

By: /s/ John J. Mitchell  
John J. Mitchell  
General Counsel and Corporate Secretary

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SPECIFIC TERMS IN THIS AGREEMENT HAVE BEEN REDACTED BECAUSE SUCH TERMS ARE BOTH NOT MATERIAL AND ARE OF A TYPE THAT PROPETRO HOLDING CORP. TREATS AS CONFIDENTIAL. THESE REDACTED TERMS HAVE BEEN MARKED IN THIS EXHIBIT AT THE APPROPRIATE PLACE WITH FIVE ASTERISKS "\*\*\*\*\*".

*Execution Version*

# **FIRST AMENDMENT TO MASTER LOAN AND SECURITY AGREEMENT**

**THIS FIRST AMENDMENT TO MASTER LOAN AND SECURITY AGREEMENT** (this "**First Amendment**"): (1) is executed as of February 6, 2026 (the "**First Amendment Effective Date**") by PROPETRO ENERGY SOLUTIONS, LLC, a Delaware limited liability company (together with its permitted successors and assigns, "**Borrower**"); CATERPILLAR FINANCIAL SERVICES CORPORATION, a Delaware corporation (together with its permitted successors and assigns, "**Lender**"); PROPETRO HOLDING CORP., a Delaware corporation (together with its permitted successors and assigns, "**PHC**"), and PROPETRO SERVICES, INC., a Texas corporation (together with its permitted successors and assigns, "**PSI**"); and (2) supplements and amends that certain Master Loan and Security Agreement, dated as of April 2, 2025 (the "**Original Agreement**"), executed by Borrower and Lender (the Original Agreement is hereinafter referred to, together with this First Amendment and any and all other amendments, supplements and modifications thereto from time to time made in accordance with the terms thereof, and all Exhibits and Schedules attached or to be attached thereto, as the "**Master Agreement**"). Capitalized terms used in this First Amendment, including in the following recitals, without definition shall have the meanings ascribed thereto in the Master Agreement.

## **RECITALS**

**WHEREAS**, pursuant to the Original Agreement, Lender and Borrower established a loan facility (the "**Original Loan Facility**") in the amount of \$103,700,000 (hereinafter referred to as "**Loan Tranche A**") pursuant to which Lender has agreed to fund, on Borrower's account, eighty-five percent (85%) of the Purchase Price with respect to \*\*\*\*\* mobile gas turbine generator sets, along with auxiliary equipment manufactured by Supplier and certain related goods or other property constituting Equipment, as such term is defined in the Original Agreement (the "**Tranche A Equipment**"), in each case subject to the conditions precedent and other terms set forth in the Original Agreement and the related Transaction Documents;

**WHEREAS**, Borrower has requested that Lender increase the availability of funds under the Original Loan Facility by an additional \$53,550,000.00 (hereinafter referred to as "**Loan Tranche B**") pursuant to which Lender would fund, on Borrower's account, eighty-five percent (85%) of the Purchase Price with respect to \*\*\*\*\* mobile gas turbine generator sets, along with auxiliary equipment manufactured by Supplier and certain related goods or other property constituting Equipment, as such term is defined in the Original Agreement (the "**Tranche B Equipment**"), in each case subject to the conditions precedent and other terms set forth in the Master Agreement and the related Transaction Documents; and

**WHEREAS**, Lender is willing to amend the Original Loan Facility to provide for the addition of Loan Tranche B, subject to the terms and conditions set forth therein.

**NOW, THEREFORE**, in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Borrower and Lender hereby agree as follows:

**1.AMENDMENT TO RECITALS.** As of the First Amendment Effective Date, the introductory paragraph of the Original Agreement is amended by deleting the reference to "303 W. Wall Street, Suite 102, Midland, Texas 79701" and replacing it with "One Marienfeld Place, 110 North Marienfeld, Suite 300, Midland, Texas 79701".

**2.AMENDMENTS TO DEFINITIONS.** As of the First Amendment Effective Date, the following definitions replace the corresponding definitions set forth in Appendix A of the Master Agreement in their entirety or are inserted into Appendix A, in alphabetical order, as applicable:

"**Final Advance Deadline**" means: (a) June 30, 2026 for Loan Tranche A; and (b) November 30, 2026 for Loan Tranche B.

"**First Amendment**" means that certain First Amendment to Master Loan and Security Agreement, dated as of February 6, 2026, executed by Borrower, Lender, PHC and PSI.

"**Loan Tranche A**" has the meaning ascribed thereto in the First Amendment.

"**Loan Tranche B**" has the meaning ascribed thereto in the First Amendment.

"**Original Agreement**" has the meaning ascribed thereto in the First Amendment.

"**Purchase Agreement**" means: (a) for Loan Tranche A (i) that certain Commercial Proposal \*\*\*\*\*, dated \*\*\*\*\*, issued by Supplier to Borrower; (ii) that certain Purchase Order \*\*\*\*\*, dated \*\*\*\*\*, and (iii) each Supplier invoice or other documentation relating to order, fabrication, construction and/or sale of Tranche A Equipment; and (b) for Loan Tranche B (i) that certain Commercial Proposal \*\*\*\*\*, dated \*\*\*\*\*, issued by Supplier to Borrower; (ii) that certain Purchase Order \*\*\*\*\*, dated \*\*\*\*\*, and (iii) each Supplier invoice or other documentation relating to order, fabrication, construction and/or sale of Tranche B Equipment.

"**Tranche A Equipment**" has the meaning ascribed thereto in the First Amendment.

"**Tranche B Equipment**" has the meaning ascribed thereto in the First Amendment.

## **3. MODIFICATIONS TO, OR CONFIRMATIONS OF, CONDITIONS PRECEDENT.**

(a) **Milestones and Funding Amounts.** As of the First Amendment Effective Date, Section 2.3(A)(1) of the Original Agreement is amended and restated in its entirety to read as follows:

(1)The Initial Advance Milestone or the Final Advance Milestone set forth below, as applicable, being requested shall have been satisfied (each, a "**Milestone**");

Milestone	Milestone Payment Amount
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One Hundred Eighty (180) days prior to the anticipated ready to ship date (the “ <u>Initial Advance Milestone</u> ”).	For each Item of Equipment, not more than the lesser of (x) ***** for Tranche A Equipment or ***** for Tranche B Equipment, or (y) *****% of such Item of Equipment’s Purchase Price as set forth in the Purchase Agreement.
Supplier’s written notice of ready to ship (the “ <u>Final Advance Milestone</u> ”).	For each Item of Equipment, not more than the lesser of (x) ***** for Tranche A Equipment or ***** for Tranche B Equipment, or (y) *****% of such Item of Equipment’s Purchase Price as set forth in the Purchase Agreement.

**(b) Origination Fees.** As of the First Amendment Effective Date, Section 2.3(B) of the Original Agreement is amended and restated to read in its entirety as follows: “[Intentionally Omitted]”. Borrower and Lender acknowledge that Borrower has previously paid to Lender, pursuant to Section 2.3(B) of the Original Agreement, origination fees of \$\*\*\*\*\* representing one percent of the amount of the Interim Advances previously made, and that such origination fees were deemed earned by Lender upon making of such Interim Advance under the applicable Interim Notes. In lieu of future origination fees due with respect to the remaining availability of \$\*\*\*\*\* under Loan Tranche A and as origination fees for Tranche Loan B, Borrower shall pay to Lender on or before the First Amendment Effective Date (and as a condition to any further Advances under Tranche Loan A or Tranche Loan B) an amount equal to \$\*\*\*\*\*, representing 1% of the remaining aggregate availability under both Loan Tranche A and Loan Tranche B as of the First Amendment Effective Date. Borrower hereby acknowledges and agrees that such fees are deemed earned by Lender as of the First Amendment Effective Date.

**(c) Interim Loan Principal Balance.** As of the First Amendment Effective Date, Section 1.2(B)(1) of the Original Agreement is amended by replacing “\*\*\*\*\* Dollars (\$\*\*\*\*\*)” with “\$\*\*\*\*\*” such that said Section 1.2(B)(1) is hereby amended in its entirety as of the First Amendment Effective Date to read as follows:

(1) **Principal Balance.** The maximum principal balance to be set forth in each Interim Note shall be equal to the lesser of (a) \$\*\*\*\*\* for Tranche A Equipment or \$\*\*\*\*\* for Tranche B Equipment; or (b) Eighty-Five percent (85%) of the Supplier’s total Purchase Price for such Item of Equipment as set forth in the Purchase Agreement.

**(d) Conversion.** As of the First Amendment Effective Date, Section 1.2(C)(1) of the Original Agreement is amended by replacing “\*\*\*\*\* Dollars (\$\*\*\*\*\*)” with “\$\*\*\*\*\* for Tranche A Equipment or \$\*\*\*\*\* for Tranche B Equipment” such that said Section 1.2(C)(1) is hereby amended in its entirety as of the First Amendment Effective Date to read as follows:

(1) **Principal; Conversion Date.** The principal balance of each Term Note shall be equal to the least of (a) the sum of all Interim Advances made by Lender to Borrower under the applicable Interim Note, including the Final Interim Advance; (b) \$\*\*\*\*\* for Tranche A Equipment or \$\*\*\*\*\* for Tranche B Equipment; or (c) Eighty-Five percent (85%) of the Supplier’s total Purchase Price for such Item of Equipment as set forth in the Purchase Agreement (such lesser amount being hereinafter referred to as the “Converted Principal”). For purposes of clarity, the original principal balance of the Term Note shall not include (x) any accrued and unpaid interest or late fees, or (y) other than the Converted Principal, any other amounts owed by Borrower as of the date Conversion occurs (each, a “Conversion Date”), it being agreed by the parties that such accrued and unpaid interest or other amounts will not be capitalized, and that Borrower shall pay such amounts as a condition precedent to the Conversion as set forth in Section 2.4(B)(5) below.

**(e) Maximum Items of Equipment.** As of the First Amendment Effective Date, Section 2.2(D) of the Original Agreement is amended and restated in its entirety to read as follows:

(D) **Maximum Items of Equipment.** Not more than \*\*\*\*\* Items of Equipment constituting Tranche A Equipment or \*\*\*\*\* Items of Equipment constituting Tranche B Equipment (in each case, inclusive of the Item of Equipment for which the Interim Advance is being requested) have been subject to any Interim Advance or Interim Loan Schedule; and

**(f) Exhibit A and Exhibit D.** As of the First Amendment Effective Date, the references in each of Exhibit A and Exhibit D of the Original Agreement to (i) “\$\*\*\*\*\*” is amended by replacing such reference with “[Insert \$\*\*\*\*\* for Tranche A Equipment or \$\*\*\*\*\* for Tranche B Equipment]” and (ii) “Assumes the Purchase Price for each Item of Equipment remains \$\*\*\*\*\*” is amended by replacing such reference with “Assumes the Purchase Price for each Item of Equipment constituting Tranche A Equipment remains \$\*\*\*\*\* and constituting Tranche B Equipment remains \$\*\*\*\*\*”.

**(g) Confirmation of Conditions Precedent** Borrower acknowledges and agrees that Lender may require any conditions precedent set forth in Section 2.1 of the Master Agreement to be satisfied, in form and substance reasonably satisfactory to Lender (other than as set forth in Section 2.1(E) as being subject to Lender’s sole discretion), for the initial Advance of the Loans secured by Tranche B Equipment and any election by Lender to make any such Advance prior to the fulfillment of any condition precedent shall not constitute a waiver thereof. For purposes of clarity, and without limiting the generality of the foregoing, Lender may require updated evidence of existence and good standing, updated resolutions and officer’s certificates, and a new opinion of counsel with respect to this First Amendment and related Transaction Documents.

**3. CLARIFICATION REGARDING TRANCHES.** In order to clarify the intention of the parties, it is expressly agreed that: (a) Notes and Loan Schedules may be prepared by Lender and executed by Borrower (and Lender as applicable) for Tranche A Equipment and/or Tranche B Equipment; and that Loan Schedules and Notes need not identify whether the transaction is a Loan secured by Tranche A Equipment or a Loan secured by Tranche B Equipment; (b) Lender’s internal accounts or records shall be conclusive evidence, absent manifest error, of whether the applicable Loan is a Loan secured by Tranche A Equipment or a Loan secured by Tranche B Equipment; (c) all Loans secured by Tranche A Equipment and all Loans secured by Tranche B Equipment shall constitute “Loans” under the Transaction Documents; (d) all Tranche A Equipment and all Tranche B Equipment identified on Loan Schedules (and the related software (embedded therein or otherwise); related general intangibles, replacements, repairs, additions, attachments, accessories and Accessions (as defined in the UCC); and Permitted Improvements) shall constitute “Equipment”; and (e) all Loans continue to be cross-defaulted and cross-collateralized as set forth in the Master Agreement irrespective of whether such Loans constitute Loans secured by Tranche A Equipment or Loans secured by Tranche B Equipment.

**4. MISCELLANEOUS.** This First Amendment is a Transaction Document as defined in the Original Agreement and the Master Agreement, shall be construed in connection with, and as part of, the Original Agreement and the Master Agreement as of the First Amendment Effective Date, and shall be interpreted, construed and enforced in accordance with the provisions, including Section 7.1 (Certain Matters of Construction), Section 7.2 (Execution in Counterparts; Effectiveness), Section 7.6 (Costs; Expenses), Section 7.9 (Submission to Jurisdiction and Service of Process), Section 7.11 (Governing Law) and Section 7.15 (Jury Trial Waiver), of the Master Agreement. Except as expressly amended hereby or otherwise provided herein, all of the terms and conditions of the Original Agreement remain in full force and effect, and none of such terms and conditions are, or shall be construed as, otherwise amended or modified. This First Amendment does not imply a future amendment, waiver, or departure from the terms of the Master Agreement or constitute a basis for a subsequent amendment, waiver or consent thereunder. The terms conditions, covenants, agreements, rights, remedies, powers and privileges set forth in the Master Agreement, as modified hereby, are hereby ratified, adopted and confirmed in all respects by the parties hereto and shall continue in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this First Amendment to be executed by their respective officers thereunto duly authorized, as of the date first above written.

PROPETRO ENERGY SOLUTIONS, LLC

CATERPILLAR FINANCIAL SERVICES CORPORATION

By: /s/ Caleb Weatherl  
Name: Caleb Weatherl  
Title: Chief Financial Officer

By: /s/ Landon Gracey  
Name: Landon Gracey  
Title: Regional Credit Manager

**ACKNOWLEDGMENT BY GUARANTORS**  
**OF FIRST AMENDMENT**

By execution of a Guaranty, dated as of April 2, 2025 (the "**Guaranty**"), in connection with the Master Agreement referenced above, each of **PROPETRO HOLDING CORP.** and **PROPETRO SERVICES, INC.** (hereinafter referred to, jointly and severally, as "**Guarantor**") unconditionally guarantees the Indebtedness (as defined in the Guaranty) of Borrower. Without in any way granting or implying any right of Guarantor to any notice of, or consent right with respect to, any amendment to the Master Agreement or the Transaction Documents, by execution below, Guarantor acknowledges and agrees that (a) the Guaranty has not been revoked or terminated, and (b) the Guaranty remains in full force and effect, and (c) the Obligations (as defined in the Master Agreement) as amended by this First Amendment constitute Indebtedness (as defined in the Guaranty) guaranteed pursuant to the Guaranty.

**PROPETRO HOLDING CORP.**

By: /s/ Caleb Weatherl  
Name: Caleb Weatherl  
Title: Chief Financial Officer

**PROPETRO SERVICES, INC.**

By: /s/ Caleb Weatherl  
Name: Caleb Weatherl  
Title: Chief Financial Officer