FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person * SLEDGE DAVID W | | | | | 2. Issuer Name and Ticker or Trading Symbol ProPetro Holding Corp. [PUMP] | | | | | | | | | tionship of R all applicabl Director | | porting Person(s) to Issuer) 10% Ow | | vner |
|--|--|------------|---|---|--|--|-----|---|-------|---------------------|---|-----|----------------------------------|--|--|---|--|--|
| (Last) (First) (Middle) 1706 S MIDKIFF, BLDG B | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/18/2018 | | | | | | | | | Officer (gi below) | | Other (specify below) | | specify | |
| (Street) MIDLAND | TX | | 79701 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (C X Form filed by One Report Form filed by More than C | | | | | | | | rting Person | | | | | |
| (City) | (State |) (2 | Zip) | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | | 2. Transa Date (Month/D | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disp | | 4. Secur Dispose | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | Amount | | (A) or (D) | Price | (Instr. 3 and 4) | | | | (mou. 4) | | | | |
| Common Stock 04/1 | | | | | 2018 | | | A | | 26,012 | | Α | \$ <mark>0</mark> (1) | 53,226 | | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Yea | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable ar Expiration Date (Month/Day/Year) | | • | 7. Title and Amour Securities Underly Derivative Security 3 and 4) | | erlying | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transact | e es ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisat | | Expiration Date | Title | l i | Amount or Number of Shares | | (Instr. 4) | | | |
| Performance Stock Units | (2) | 04/18/2018 | | А | | 26,012 ⁽²⁾ | | (2) | | (2) | Comr | | 26,012(2) | \$0 | 53,22 | 26 | D | |

Explanation of Responses:

- 1. Represents restricted stock units which will vest in three substantially equal annual installments commencing on April 18, 2019.
- 2. Each performance stock unit represents a contingent right to receive up to two shares of common stock. Amount indicated reflects the target number of performance stock units awarded pursuant to the 2017 Incentive Award Plan. Following the completion of the performance period on December 31, 2020, the reporting person will receive the pro rata portion of the target award that corresponds with the company's attainment of total shareholder return relative to the company's peer group.

Remarks:

/s/ Mark Howell, as Attorney-in-Fact 04/20/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.